

Franchise Tax Board

NO ANALYSIS REQUIRED

Author: Strom-Martin Analyst: Kristina E. North Bill Number: AB 902
Related Bills: None Telephone: 845-6978 Amended Date: June 10, 2002
Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Transactions And Use Tax/Qualified Cities

- ____ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- ____ TECHNICAL BILL -- No program or fiscal changes to existing program.
- X BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- ____ TECHNICAL AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ____ MINOR AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ____ MINOR AMENDMENT -- No change in approved position of _____. See comments below.
- ____ OTHER - See comments below.

COMMENTS:

This bill would authorize specified cities to levy a transactions and use tax at a rate of 0.25%, or a multiple thereof, if certain conditions are met.

The June 10, 2002, amendments deleted the provisions that would have created a credit for employers for lending an employee to a public school to teach math or science.

The bill as amended no longer impacts the department's programs and operations or state income tax revenue.

Board Position:

____ S	____ NA	____ NP
____ SA	____ O	<u>X</u> NAR
____ N	____ OUA	____ PENDING

Franchise Tax Board Staff

Date

Kristina E. North

6/19/02